

Borough of Bogota
Property Revaluation - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

- | | |
|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	<u>All Properties</u>	<u>----- Examples -----</u>		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
A. Current Assessment	\$645,705,500	\$264,600	\$265,000		<i>Box A</i>
B. New Assessment - FMV from ASI Letter	\$1,214,131,100	\$495,400	\$505,000		<i>Box B</i>
C. Revaluation Ratio (= B ÷ A)	1.880	1.872	1.906		<i>Box C = B ÷ A</i>
D. 2023 Tax Rate		4.294%	4.294%	4.294%	<i>Box D</i>
E. Estimated Adjusted Tax Rate*		2.284%	2.284%	2.284%	<i>Box E</i>
F. 2023 Tax (= A x D)		\$11,362	\$11,379		<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)		\$11,315	\$11,534		<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)		-\$47	\$155		<i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.